

Industry: Business Services
Turnover: £60,000
Number of employees: 1
Region: Croydon
Lender: Ashley Commercial Finance

Overview of company

Start up business providing pest control services to business customers in and around the Croydon area.

Why they needed invoice finance

“The customer runs a pest control business and was looking for a factoring solution to keep cash flowing through his business and also let someone else chase his customers for payment, which he was finding time consuming.” *Norman Ramsey – Factoring expert at Touch Financial*

How factoring has helped their business

“Factoring has helped me focus on running my business as I don’t need to chase payment from customers and it’s great having one large payment from Ashley at the end of the month rather than getting money in sporadically

Touch were able to introduce me to a few lenders so I could compare rates and work with a lender I liked. I was quite surprised at the choice I had because I was just starting out and my turnover is a little lower than some customers they deal with.” *Customer - Managing Director*

Customer comments on lender

“I was a little nervous at first with Ashley chasing my customers for payment, but they offer a really professional service and my customers don’t seem to mind someone else chasing and collecting payment from them.” *Customer – Managing Director*